



Heng An
Standard Life
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Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 12 March 2025

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Change to the underlying fund corresponding to Schroder International Selection Fund - Global Emerging Market Opportunities - A1

Reference Code	Name of investment choice
02CU	Schroder International Selection Fund - Global Emerging Market Opportunities - A1

(The “Investment Choice”)

We have been informed by Board of Directors of Schroder International Selection Fund that the investment policy of the underlying fund corresponding to the Investment Choice (the “Underlying Fund”) has been updated, with effect from 31 January 2025. As the unitholders of the Investment Choice, the following change applicable to the Underlying Fund may have implications for your investment.

Background and rationale

When the Underlying Fund launched in 2007 it did not have a target benchmark and it aimed for absolute returns (positive returns over any 12-month period). To aid this strategy the Underlying Fund was able to invest up to 40% of its assets in cash and global bonds in order to protect returns when the Investment Manager of the Underlying Fund believes stock markets are expected to be particularly weak. However, over time the Underlying Fund's strategy has evolved and this power (in particular, the power to invest in global bonds) is no longer needed. The Underlying Fund has not held bonds since 2015. The Underlying Fund's permitted cash limit remains unchanged and will remain at 20% of its net assets, as provided in Appendix I of the Schroder International Selection Fund's prospectus in relation to the holding of ancillary liquid assets.

The Underlying Fund's pre-contractual disclosure has been updated accordingly. Full details of the changes are set out as below. Deleted wording is struck-through.

Investment policy

“The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies in emerging market countries worldwide.

~~The Fund may invest up to 40% of its assets in cash and global bonds in order to protect returns when the Investment Manager believes stock markets are expected to be particularly weak.~~

The Fund may invest directly in China-B Share and China H-Shares and may invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and shares listed on the STAR Board and the ChiNext. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).

The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.

The Fund maintains a higher overall sustainability score than the MSCI Emerging Markets (Net TR) index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.

The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the Fund's webpage <https://www.schroders.com/en-lu/lu/individual/fund-centre>¹

All other key features of the Underlying Fund, including the risk profile and fees, will remain the same.

The Hong Kong offering documents of Schroder International Selection Fund has been revised to reflect the changes / updates as set out above at www.schroders.com.hk²

Actions to take

You do not have to take any action if you wish to remain invested in Investment Choice regardless of the above changes. Otherwise you may wish to consider switching the units of Investment Choice or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

¹ This website has not been reviewed by the SFC

² This website has not been reviewed by the SFC.

[保單計劃名稱] (「計劃」)

保單編號：[保單持有人的保單編號]

親愛的客戶

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至施羅德環球基金系列 - 新興市場優勢 - A1 股的相連基金之投資政策更改

參考編號	投資選擇名稱
02CU	施羅德環球基金系列 - 新興市場優勢 - A1 股

(稱為「該投資選擇」)

我們接獲施羅德環球基金系列董事會通知，連繫至該投資選擇的相連基金(稱為「該相連基金」)的投資政策已作出更新，自2025年1月31日起生效。作為該投資選擇的單位持有人，以下有關該相連基金的更改對您的投資或會有所影響。

背景資料和原因

該相連基金在 2007 年推出時並無目標基準，而是旨在提供絕對回報（在任何 12 個月期間提供正數回報）。為了有助於此策略，當該相連基金的投資經理人預計股票市場特別疲弱，該相連基金可將其最多 40% 的資產投資於現金和環球債券來保障回報。然而，該相連基金的策略已隨著時間推移而改變，並不再需要此項能力（尤其是投資於環球債券的能力）。該相連基金自 2015 年以來已沒有持有債券。根據施羅德環球基金系列發行章程附件 I 中有關持有輔助性流動資產的規定，該相連基金的允許現金限額維持不變，將仍然是其淨資產的 20%。

該相連基金的合約前披露亦已作出相應更新。相關更改的完整詳情載於下表。刪除的措辭字眼以刪除線標示。

投資政策

~~「本基金被積極管理及將最少三分之二的資產投資於全球各地新興市場國家的公司的股本和股本相關證券。」~~

~~當投資經理人預計股票市場特別疲弱，本基金可將最多 40% 的資產投資於現金和環球債券來保障回報。~~

本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 20% 的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（例如通過參與票據）投資於中國 A 股及在科創板及創業板上市的股份。

本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。

本基金可為達致投資增值、減低風險或更有效地管理本基金而運用衍生工具。

根據投資經理的評分標準，本基金比 MSCI Emerging Markets (Net TR) index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。

本基金不會直接投資於超過本基金網頁<https://www.schroders.com/en-lu/lu/individual/fundcentre>¹ 下「可持續相關披露」中所列限制之若干活動、產業或發行人團體。」

該相連基金的所有其他主要特點（包括風險概況及費用）將維持不變。

施羅德環球基金系列的香港發售文件將作出修訂，以反映上文所載的更改/更新，並將可於 www.schroders.com.hk² 查閱。

應採取的行動

若您欲在上述變動後繼續投資該投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 www.hengansl.com.hk。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線 +852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司

客戶服務部

謹啟

日期: 2025年3月12日

¹ 此網站未經證監會審閱。

² 此網站未經證監會審閱。