



Heng An
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為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 14 November 2024

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “**Plan**”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Updates for the underlying fund corresponding to following investment choice of Ninety One Global Strategy Fund

Reference Code	Name of investment choice
08IU	Ninety One GSF Global Environment Fund - A acc

(The “**Investment Choice**”)

All defined terms in this letter shall have the same meaning as those defined terms as set out in the Prospectus of Ninety One Global Strategy Fund (“**GSF**”), unless the context requires otherwise.

We have been informed by the directors of GSF that the management company of GSF, Ninety One Luxembourg S.A. (the “**Management Company**”), is making updates to the sustainability disclosures in Appendix 3 of the GSF Prospectus of the underlying fund corresponding to the Investment Choice (the “**Underlying Fund**”) with effect from 2 December 2024 (“**Effective Date**”). As the unitholders of the Investment Choice, the following updates applicable to the Underlying Fund may have implications for your investment.

In summary, the changes GSF is making to the sustainability disclosures are to update the investment exclusions for the Underlying Fund to align it with the exclusions prescribed by the EU Paris-aligned Benchmarks¹.

Investment Exclusions

The Underlying Fund has an environmental objective to make sustainable investments that aim to contribute to a positive environmental change through sustainable decarbonisation. The Underlying Fund seeks to attain its environmental objective by firstly targeting companies which typically have a majority of their revenue derived from areas contributing to environmental change and that have products and services which genuinely avoid carbon. Secondly, by excluding certain sectors from the investment universe. These exclusions prohibit or limit investment by the Underlying Fund in the applicable excluded sectors.

¹ Article 12(1)(a)-(g) of Commission Delegated Regulation (EU) 2020/1818

GSF is updating the investment exclusions for the Underlying Fund to prohibit investments in companies which form part of the exclusion criteria for the EU Paris-aligned Benchmarks². The exclusions will be added to the investment strategy section of the Underlying Fund's sustainability disclosures in Appendix 3 of the GSF Prospectus. For ease of reference, the new exclusions are set out in the appendix to this letter in bold underline.

Underlying Fund document updates

The sustainability disclosures for the Underlying Fund will be updated in Appendix 3: Sustainability Disclosures of the GSF Prospectus to reflect the updates described in the appendix to this letter.

Revised copies of the GSF Prospectus will be available on GSF's website, www.ninetyone.com/hk³ accordingly.

Fees and costs

The update to the GSF Prospectus will not result in any change to the current level of management fees or other fees charged. The costs associated with implementing the update, such as legal and administrative costs, are included under the "Operating and Administrative Expenses" as set out in Section 9.8 of GSF's Prospectus. The Management Company and the Board of Directors of GSF will be allocated these operating and administrative expenses across the range of GSF underlying funds on a fair and equitable basis. The contribution of the Underlying Fund is estimated to be approximately 0.003% of the Underlying Fund's net asset value. The above arrangements are not prejudicial to the shareholders of any GSF underlying funds.

Actions to take

You do not have to take any action if you wish to remain invested in the Investment Choice regardless of the above change. Otherwise you may wish to consider switching the units of the Investment Choice or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

² Indices designed within the scope of Commission Delegated Regulation (EU) 2020/1818 to have total greenhouse gas emission levels are aligned with the target of the Paris Agreement, which seeks to limit the rise in global temperatures to well below 2°C above pre-industrial levels, and to pursue efforts to keep the rise to 1.5°C.

³ The website has not been reviewed by the SFC.

Appendix

Updated sustainability disclosures in Appendix 3 of the GSF Prospectus of the underlying fund corresponding to the following investment choice

Reference Code	Name of investment choice
08IU	Ninety One GSF Global Environment Fund - A acc

Set out below are the updates to the applicable sustainability disclosures for the Underlying Fund in Appendix 3 of the GSF Prospectus. For ease of reference the deletions are shown in strike-through and the additions in bold underline.

“What investment strategy does this financial product follow?

[...]

Exclusions

The Investment Manager uses a proprietary sustainability framework which helps to identify business groups and activities (in some cases subject to specific revenue thresholds) in which the Investment Manager will not invest. The Investment Manager’s approach to exclusions for the Sub-Fund is based on the conclusions of its sustainability framework.

As a result, the Sub-Fund will not invest in companies that derive more than 5% of their revenue from the following business activities (to the best of the Investment Manager’s knowledge):

- the ~~manufacture and~~ sale of tobacco products;
- thermal coal ~~extraction or~~ power generation;
- the exploration, production and refining of oil and gas; or
- the manufacture and production of conventional weapons or civilian firearms.

In addition, the Sub-Fund will not invest in companies that (to the best of the Investment Manager’s knowledge):

- are ~~directly~~ involved in **any activities related to the manufacture and production of controversial weapons** (including biological and chemical weapons, cluster munitions and anti-personnel landmines); ~~or~~
- **are involved in any activities related to the manufacture of tobacco products;**⁴
- are directly involved in the manufacture and production of nuclear weapons;
- are directly involved in the manufacture or production of inert ammunition and armour containing depleted uranium, or any other industrial uranium, weapons containing white phosphorus;
- increase the production of, or capacity for, thermal coal related products/services or thermal coal-based power generation;
- **derive more than 1% of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;**
- **derive more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels;**
- **derive more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels;**
- **derive more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO₂ e/kWh;**
- increase the production of, or capacity for, unconventional oil and gas products/services; or
- the Investment Manager deems to be in violation of the UN Global Compact principles **or Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises.**

The companies selected through the process described above and having passed the *Do No Significant Harm* test, as detailed in the section ‘How do sustainable investments not cause significant harm to any environmental or social sustainable investment objective?’ will be considered 100% sustainable investments, as defined in Article 2(17) SFDR.

Over time, the Investment Manager may, in its discretion, elect to apply additional exclusions to its strategy that it believes are consistent with the Sub-Fund’s sustainable investment objective and policy. Such changes will be disclosed on the Investment Manager’s website as they are implemented and subsequently updated in this Prospectus at the next available opportunity.

⁴ **‘manufacture’ in the context of tobacco, includes cultivation and production of tobacco.**

The Sub-Fund's equity holdings will be monitored on an ongoing basis by the Investment Manager. A holding may be sold for a range of reasons but in particular, if it is determined that the investment/financial case for the holding has been weakened or it no longer satisfies the sustainable investment objective of the Sub-Fund. Such sales will take place over a time period to be determined by the Investment Manager, taking into account the best interests of the Shareholders of the Sub-Fund."

私人及機密

保單計劃：[保單計劃名稱] (「計劃」)

保單編號：[保單持有人的保單編號]

親愛的客戶

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至以下投資選擇的晉達環球策略基金的相連基金之更新

參考編號	投資選擇的名稱
08IU	晉達環球策略基金 - 環球環境基金 - A 累積股份

(稱為「該投資選擇」)

除非文義另有所指，本信件內所有界定詞彙應與晉達環球策略基金(「**GSF**」)的發售章程內所載的界定詞彙具有相同涵義。

我們接獲GSF的董事通知，GSF的管理公司Ninety One Luxembourg S.A. (「管理公司」)正在更新GSF發售章程附錄三所載有關連繫至該投資選擇之相連基金(稱為「該相連基金」)的可持續發展披露，將由2024年12月2日(「生效日期」)起生效。作為該投資選擇的單位持有人，以下有關該相連基金的更新對您的投資或會有所影響。

總括而言，有關可持續發展披露的變動為更新該相連基金的投資排除項目，以符合「歐盟與巴黎協定一致基準」所訂明的排除項目¹。

投資排除項目

該相連基金的環境目標是進行可持續投資，旨在透過可持續減碳，為環境帶來正面改變。該相連基金致力實現其環境目標，首先是鎖定目標公司，這些公司通常有大部份收益來自為環境變化帶來貢獻的範疇，並提供能夠真正避免碳排放的產品及服務。其次是將若干行業排除在投資範疇以外。這些排除項目禁止或限制該相連基金投資於適用的被排除行業。

GSF正在更新該相連基金的投資排除項目，禁止對構成「歐盟與巴黎協定一致基準」²的排除準則一部份的公司進行投資。在GSF發售章程附錄三適用於該相連基金的可持續發展披露的投資策略部份加入排除項目。為方便參考，本信函附錄已加入新增的排除項目，以粗體顯示並加上底線。

該相連基金文件的更新

有關該相連基金的可持續發展披露將相應地對GSF發售章程的「附錄三：可持續發展披露」內作出更新，以反映本信件所述的更新。

經修訂的GSF發售章程將在GSF的網站www.ninetyone.com/hk³下載。

成本費用

GSF發售章程的更新將不會導致目前收取的管理費或其他費用水平有所改變。與上述更新有關的成本(例如法律和行政成本)，將包括在GSF的發售章程第9.8節內的「營運及行政費用」。GSF的管理公司及董事局將在公平公正的基礎下於GSF系列相連基金之間攤分該等營運及行政費用。該相連基金所分擔的費用將不會多於該相連基金資產淨值的0.003%。上述安排不會損害GSF相連基金股東的利益。

應採取的行動

若您欲在上述變動後繼續投資該投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

¹ 委員會授權規例(EU) 2020/1818 第 12(1)(a)-(g)條。

² 根據委員會授權規例(EU) 2020/1818 範圍而設的指數，旨在使溫室氣體排放總量與《巴黎協定》的目標保持一致，目標是將全球氣溫升幅限制在遠低於高出工業化前水平 2°C，並致力將升幅控制在 1.5°C 之內。

³ 此網站並未經證監會審閱。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 www.hengansl.com.hk。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線 +852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司

客戶服務部

謹啟

日期: 2024年11月14日

有關連繫至以下投資選擇的相連基金的GSF發售章程附錄三所載可持續發展披露的更新

參考編號	投資選擇的名稱
08IU	晉達環球策略基金 - 環球環境基金 - A 累積股份

以下是GSF發售章程附錄三所載適用於該相連基金的可持續發展披露的更新。為方便參考，刪除部份已劃線顯示，而新增部份則以粗體顯示並加上底線。

「這項金融產品遵循甚麼投資策略？」

[...]

排除項目

投資經理使用專有可持續發展框架，有助識別投資經理將不會投資的業務組合及活動（在部份情況下設有特定收益門檻）。投資經理就子基金制訂的排除策略建基於其可持續發展框架得出的結論。

因此，子基金將不會投資於（盡投資經理所知）從以下業務活動中獲得超過5%收益的公司：

- 製造和出售煙草產品；
- 動力煤開採或發電；
- 勘探、生產及提煉石油與天然氣；或
- 製造和生產常規武器或民用槍械。

此外，子基金將不會投資於（盡投資經理所知）以下公司：

- 直接參與製造和生產涉及與具爭議性武器(包括生物和化學武器、集束彈藥及殺傷性地雷) 有關的任何活動；或
- 涉及與製造煙草產品有關的任何活動；⁴
- 直接參與製造和生產核武；
- 直接參與製造或生產含貧鈾的惰性彈藥和裝甲，或任何其他工業鈾、含白磷的武器；
- 增加動力煤相關產品 / 服務或動力煤發電的生產或產能；
- 超過 1%的收益源於勘探、開採、提取、分銷或提煉硬煤和褐煤；
- 超過 10%的收益源於勘探、提取、分銷或提煉石油燃料；
- 超過 50%的收益源於勘探、提取、製造或分銷氣體燃料；
- 超過50%的收益源於溫室氣體排放濃度超過100g CO2 e/kWh 的發電；
- 增加非常規石油和天然氣產品 / 服務的生產或產能；或
- 投資經理認為違反聯合國全球契約原則或經濟合作及發展組織（經合組織）跨國企業準則。

透過上述流程挑選並通過「不造成重大損害」測試的公司（如「如何確保可持續投資將不會對任何環境或社會可持續投資目標造成重大損害？」一節所詳述）將被視為 100%可持續投資（定義見 SFDR 第 2(17) 條）。

隨著時間推移，投資經理可於其認為與子基金的可持續發展投資目標及政策一致的情況下，酌情選擇對其策略應用額外的排除項目。該等變動將於執行後在投資經理的網站予以披露，並在本發售章程下一次更新時進行更新。

投資經理將持續監察子基金的股票持倉。持倉可能會基於多項理由而出售，尤其是若確定該持倉的投資 / 財務理據轉弱或無法繼續滿足子基金的可持續投資目標。有關出售將於投資經理在考慮子基金股東的最佳利益後所釐定的時期內進行。」

⁴ 就煙草而言，「製造」包括煙草種植和生產。