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cs@hengansl.com.hk

Date: 7 November 2024

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Various changes to underlying funds corresponding to the following investment choices of First Sentier Investors Global Umbrella Fund plc

Unless otherwise defined, capitalised terms used in this letter shall bear the same meaning as capitalised terms used in the prospectus for First Sentier Investors Global Umbrella Fund plc dated 30 November 2023 (the “Prospectus”) and any supplements and the Hong Kong covering documents.

Reference Code	Name of investment choice
05SU	First Sentier Asia Strategic Bond Fund - I - Dis
10SU	First Sentier Asian Quality Bond Fund - I
07SU	First Sentier Global Listed Infrastructure Fund - I
01SU	FSSA Asia Opportunities Fund - I
02SU	FSSA Asian Equity Plus Fund - I - Dis
03SU	FSSA China Growth Fund - I
04SU	FSSA Hong Kong Growth Fund – I#
06SU	Stewart Investors Global Emerging Markets Leaders Fund – I#
D58S	First Sentier Asian Quality Bond Fund - I (Monthly Distributing) - USD

(Each “Investment Choice” and collectively, the “Investment Choices”)

Closed for any subscription and switch-in, until further notice.

We have been informed by First Sentier Investors Global Umbrella Fund plc (“First Sentier”) that the following changes will be made to the underlying funds corresponding to the Investment Choices (each “Underlying Fund” and collectively, the “Underlying Funds”). Unless otherwise specified below, the below changes will take effect on or around 28 November 2024. As the unitholders of the Investment Choice(s), the following changes applicable to the Underlying Fund(s) may have implications for your investment.

1. Clarification of Sustainable Finance Disclosure Regulation (“SFDR”) disclosures of the underlying funds corresponding to the below investment choices

Reference Code	Name of investment choice
10SU	First Sentier Asian Quality Bond Fund - I

07SU	First Sentier Global Listed Infrastructure Fund - I
01SU	FSSA Asia Opportunities Fund - I
02SU	FSSA Asian Equity Plus Fund - I - Dis
03SU	FSSA China Growth Fund - I
04SU	FSSA Hong Kong Growth Fund – I #
D58S	First Sentier Asian Quality Bond Fund - I (Monthly Distributing) - USD

SFDR entered into force in the European Union on 10 March 2021 with aim of harmonising transparency with regards to the integration of sustainability risks and consideration of adverse sustainability impacts, and the provision of sustainability-related information. On 6 April 2022, the European Commission adopted a regulation supplementing the SFDR specifying further details regarding the presentation of information in fund prospectuses (“**SFDR Level 2 rules**”).

To provide greater clarity in respect of SFDR Level 2 rules, First Sentier will further revise the Prospectus disclosures with respect to the Underlying Funds. These revisions are intended to enhance and better clarify the process that First Sentier follows for the Underlying Funds as described in Appendix 9 of the revised Prospectus. In particular, First Sentier will enhance and clarify the disclosures on the promoted environmental and/or social characteristics, sustainability indicators (and the methods of assessment), the principal adverse impacts on sustainability factors and positive environmental and social outcomes assessed by the Investment Manager.

Notwithstanding the amendments, there are no material changes to the sustainability objectives, or environmental or social characteristics promoted by each of the Underlying Funds. There will be no change to the way the Underlying Funds are currently being managed as a result of such updates.

2. Updates applicable to the underlying fund corresponding to the below investment choices

Reference Code	Name of investment choice
10SU	First Sentier Asian Quality Bond Fund - I
D58S	First Sentier Asian Quality Bond Fund - I (Monthly Distributing) – USD

The Underlying Fund will be re-positioned from a SFDR Article 6 Fund to a SFDR Article 8 Fund.

First Sentier will enhance and clarify the investment policy of the Underlying Fund to reflect that:

- the Underlying Fund will not invest in companies/issuers that derive any revenue directly from the manufacture of controversial weapons or tobacco products or that own more than a 50% interest in entities that derive any revenue directly from the manufacture of controversial weapons or tobacco products;
- the Underlying Fund does not abstain from investing in fossil fuel companies (including oil, gas, thermal, metallurgical coal mining and power generation, as well as fossil fuel related infrastructure and services); and
- the Investment Manager’s analysis considers a variety of risk dimensions, including an emphasis on ESG factors that can have an important influence on companies’ ability to service their debt obligations over the long term. ESG analysis is undertaken as part of the Underlying Fund’s credit research process for all the issuers and each issuer is assigned with a risk category (high, moderate, low) based on the team’s ESG assessment.

In addition, in line with SFDR Article 8 requirements First Sentier will also include a new annex in Appendix 9 of the revised Prospectus to explain the Underlying Fund’s:

- sustainability assessments;
- environmental and social characteristics assessed;
- exclusion policy; and
- engagement policy.

3. Clarification of investment policy of the underlying fund corresponding to the below investment choice

Reference Code	Name of investment choice
07SU	First Sentier Global Listed Infrastructure Fund - I

First Sentier will update the investment policy of the Underlying Fund to clarify that the infrastructure sector includes operating assets from the transport, utilities, energy and communication sectors.

The above change is merely enhancement and for clarification purposes. There will be no change in the way the Underlying Fund is currently being managed.

4. Updates to the list of Regulated Markets under “APPENDIX 5 – REGULATED MARKETS”

First Sentier will update the list of Regulated Markets contained in Appendix 5 of the Prospectus.

5. Updates to the list of sub-custodians under “APPENDIX 8 – DELEGATES OF THE DEPOSITARY”

First Sentier will update the list of the sub-custodians appointed by the Depositary. This list can be found in Appendix 8 of the Prospectus. The list will be updated to 28 November 2024.

6. Other miscellaneous, taxation, enhancement, clarificatory, administrative, general regulatory and cosmetic updates to the Prospectus, including enhancement of risk disclosures on currency hedging and clarification on the income equalisation mechanism in respect of distribution for Distributing Class Shares.

Impact

In respect of the above changes:

- there will be no other change in the operation and/or manner in which the Underlying Funds are being managed;
- save as otherwise disclosed above, there are no other effects on existing investors in the Underlying Funds as a result of the changes; there will be no change to the features and the risk applicable to the Underlying Funds; and there will be no change to the level of fees or costs in managing the Underlying Funds; and
- the changes will not result in any impact that might materially prejudice the rights or interests of existing investors in the Underlying Funds.

The updated Prospectus, any impacted local prospectus supplement (including the Hong Kong Supplement and the KFS of the Underlying Funds authorised by the SFC) will be available on or around 28 November 2024 and on First Sentier’s website: www.firstsentierinvestors.com¹.

Actions to take

You do not have to take any action if you wish to remain invested in the Investment Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investment Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

¹ This website has not been reviewed or authorised by the SFC.

私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人的保單編號]

親愛的客戶

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至首源投資環球傘子基金有限公司投資選擇的相連基金之若干變更

除另有界定者外，本信件的詞彙與首源投資環球傘子基金有限公司日期為 2023 年 11 月 30 日的基金章程（「基金章程」）及任何補充文件以及香港的說明文件所使用者具有相同涵義。

參考編號	投資選擇名稱
05SU	首源亞洲策略債券基金 - I 股 - 派息
10SU	首源亞洲優質債券基金 - I 股
07SU	首源全球基建基金 - I 股
01SU	首域盈信亞洲機遇基金 - I 股
02SU	首域盈信亞洲股本優點基金 - I 股 - 派息
03SU	首域盈信中國增長基金 - I 股
04SU	首域盈信香港增長基金 - I 股#
06SU	盈信全球新興市場領先基金 - I 股#
D58S	首源亞洲優質債券基金 - I 股(每月派息) - 美元

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

停止接受任何認購及轉入之申請，直至另行通知。

我們接獲首源投資環球傘子基金有限公司（「首源」）的通知，有關連繫至該等投資選擇的相連基金（各稱為「該相連基金」，統稱為「該等相連基金」）將會作出以下變更。除非下文另有訂明，否則下述變更將於 2024 年 11 月 28 日或前後生效。作為該等投資選擇的單位持有人，以下有關該等相連基金的變更對您的投資或會有所影響。

1. 澄清連繫至下列投資選擇的相連基金的可持續金融披露條例（「SFDR」）披露資料

參考編號	投資選擇名稱
10SU	首源亞洲優質債券基金 - I 股
07SU	首源全球基建基金 - I 股
01SU	首域盈信亞洲機遇基金 - I 股
02SU	首域盈信亞洲股本優點基金 - I 股 - 派息
03SU	首域盈信中國增長基金 - I 股
04SU	首域盈信香港增長基金 - I 股
D58S	首源亞洲優質債券基金 - I 股(每月派息) - 美元

於 2021 年 3 月 10 日，SFDR 在歐洲聯盟生效，旨在協調在整合可持續發展風險與考慮不利可持續發展影響方面的透明度，並提供可持續發展相關資料。於 2022 年 4 月 6 日，歐盟委員會採納一項補充 SFDR 的規則，列明有關於基金章程中呈列資料的進一步詳情（「SFDR 第 2 級規則」）。

為了就 SFDR 第 2 級規則作出更清晰的說明，首源將進一步修訂基金章程中有關該等相連基金的披露資料。該等修訂旨在優化及更清晰說明首源就該等相連基金所遵循的流程，詳情載於經修訂基金章程附錄九。尤其是，首源將優化及澄清有關以下各項的披露資料：所提倡的環境及/或社會特徵、可持續發展指標（及評估方法）、對可持續發展因素的主要不利影響及投資經理評估的正面環境及社會成果。

儘管有該等修訂，但該等相連基金各自所提倡的可持續發展目標或環境或社會特徵並無重大變更。該等相連基金的現有管理方式不會因該等更新而出現變更。

2. 連繫至下列投資選擇的相連基金的更新資料

參考編號	投資選擇名稱
10SU	首源亞洲優質債券基金 - I 股
D58S	首源亞洲優質債券基金 - I 股(每月派息) - 美元

該相連基金將由 SFDR 第 6 條基金重新定位為 SFDR 第 8 條基金。

首源將優化並澄清該相連基金的投資政策，以反映：

- 該相連基金不會投資於直接從製造爭議性武器或煙草製品而獲得任何收入的公司 / 發行人，亦不會投資於在直接從製造爭議性武器或煙草製品而獲得任何收入的實體中擁有超過 50% 權益的公司 / 發行人；

- 該相連基金不迴避投資於化石燃料公司（包括石油、天然氣、熱能、冶金煤開採及發電以及與化石燃料相關的基礎設施及服務）；及
- 投資經理的分析考慮多個風險維度，包括重視會對公司長期償債能力產生重要影響的ESG因素。ESG分析是基金對所有發行人進行信貸研究流程的一環，並根據該團隊的ESG評估為每間發行人評定風險類別（高、中、低）。

此外，根據SFDR第8條的要求，首源亦會在經修訂基金章程附錄九中加入新附件，以解釋該相連基金的：

- 可持續性評估；
- 評估的環境及社會特徵；
- 排除政策；及
- 參與政策。

3. 澄清連繫至下列投資選擇的相連基金的投資政策

參考編號	投資選擇名稱
07SU	首源全球基建基金 - I 股

首源將更新該相連基金的投資政策，以澄清基建板塊包括交通、公用事業、能源及通訊板塊的營運資產。上述變更僅用作優化及澄清用途。該相連基金的現有管理方式不會出現變更。

4. 更新「附錄五 - 受監管市場」項下的受監管市場名單

首源將更新基金章程附錄五所載的受監管市場名單。

5. 更新「附錄八 - 保管人獲轉授職能者」項下副託管人的名單

首源將更新保管人委任的副託管人名單。此名單載於基金章程附錄八。名單將更新至 2024 年 11 月 28 日。

6. 基金章程的其他雜項、稅務、加強、澄清、行政、一般監管及改進的更新資料，包括加強貨幣對沖的風險披露及澄清與派息類別股份分派相關的收益平衡機制

影響

就上述變更而言：

- 該等相連基金的營運及 / 或管理方式將不會出現其他變更；
- 除上文所披露者外，上述變更並無對該等相連基金的現有投資者造成其他影響；該等相連基金適用的特點及風險不會變更；且管理該等相連基金的費用或成本水平不會變更；及
- 該等變更概不會產生可能對該等相連基金現有投資者權利或權益造成嚴重損害的任何影響。

經更新基金章程、任何受影響的當地基金章程補充文件（包括香港補充文件及獲證監會認可的該等相連基金的产品資料概要）將於 2024 年 11 月 28 日或前後提供並載於首源網站：www.firstsentierinvestors.com¹。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 www.hengansl.com.hk。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司
客戶服務部
謹啟
日期: 2024年11月7日

¹ 此網站未經證監會審閱或認可。