



Heng An
Standard Life
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cs@hengansl.com.hk

Date: 18 October 2024

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Withdrawal of the Securities and Futures Commission (“SFC”) authorisation and termination of the investment choice as stated below

We have been notified by the board of managers (the “Board”) of AllianceBernstein (Luxembourg) S.à r.l., the management company (the “Management Company”) of AB FCP I, that they have determined to liquidate the following underlying fund, with effect from 19 November 2024 (the “Liquidation Date”). Hence, the following investment choice corresponding to such underlying fund will be terminated on the Liquidation Date.

Reference code	Name of investment choice	Name of underlying fund
14KU	AB FCP I - Japan Strategic Value Portfolio - A - USD (the “Investment Choice”)	AB FCP I - Japan Strategic Value Portfolio (the “Underlying Fund”)

In accordance with article 19 of AB FCP I’s management regulations and the section “Duration of the Fund, Liquidation, Amalgamation” of AB FCP I’s Prospectus, the Board of the Management Company of AB FCP I, a *fonds commun de placement* organized under the laws of the Grand Duchy of Luxembourg, has determined to liquidate (the “Liquidation”) the Underlying Fund on the Liquidation Date.

Rationale for the withdrawal of authorisation of the Underlying Fund from SFC

As of 31 August 2024, the net asset value of the Underlying Fund is JPY 8,277.15 million. Due to the Underlying Fund’s underperformance against its benchmark (TOPIX Index), the Board believes it is unlikely that the Underlying Fund will attract meaningful assets in the foreseeable future, and it is no longer cost efficient, nor in the best interest of its shareholders to continue to operate the Underlying Fund.

In light of this, we have decided to terminate the Investment Choice pursuant to the “Fund Closure” provisions in the “FUND PROVISIONS” section of the policy provisions of your Plan and withdraw the SFC authorisation of the Investment Choice with effect from the Liquidation Date.

Termination expenses

As of 31 August 2024, the ongoing charges figure of the share class of the Underlying Fund is as follows:

Share class	Ongoing charge figure
Class A	1.70%

The above ongoing charge figure of Class A has been capped at the above figure, and accordingly, the excess over such figure as at the Underlying Fund's fiscal year end has been borne by the Management Company of AB FCP I.

While expenses relating to the Liquidation are generally borne by the Underlying Fund, such expenses are subject to the voluntary expense limits undertaken by the Management Company of AB FCP I. Except for the expenses of realizing the Underlying Fund's investments which will continue to be borne by the Underlying Fund, the Management Company of AB FCP I will bear all expenses associated with the Liquidation. There are no unamortized preliminary expenses in relation to the Underlying Fund.

Depending on market conditions and to maintain the necessary liquidity to meet anticipated redemption requests, the Underlying Fund may deviate from the investment strategy from 12 November 2024.

The costs associated with the termination and withdrawal of the SFC authorisation of the Investment Choice will be borne by us, if any.

Cessation to accept new investment instructions to the Investment Choice

As the Investment Choice will be terminated with effect from the Liquidation Date, we will no longer accept: (1) any new premiums/contributions (including premiums/contributions by way of additional contributions and switch-ins) towards the Investment Choice, and (2) any new allocation instructions for investing regular premiums/contributions towards the Investment Choice **with immediate effect**.

Actions to take

(i) For existing regular premiums/contributions allocation towards the Investment Choice:

If you have existing regular premiums/contributions allocation towards the Investment Choice, you may submit a request to us for redirecting your subsequent regular premiums/contributions, free of charge, to other investment choice(s) under the Plan **at or before 3:00pm on 6 November 2024** (the "**Redirection Cut-Off Time**").

If we do not receive any instructions from you by the Redirection Cut-Off Time, all your future premiums/contributions directed towards the Investment Choice will be automatically redirected, by default, to abrdn Liquidity Fund (Lux) - US Dollar Fund - Class A-2 Acc (Reference Code: 19AU) (the "**Default Investment Choice**"), free of charge, on 7 November 2024 without further notice.

(ii) For existing holdings of the notional units of the Investment Choice:

If you have any existing holdings of the notional units of the Investment Choice, you may submit a request to us for switching-out the notional units of the Investment Choice, free of charge, to other investment choice(s) under the Plan **at or before 3:00 p.m. on 13 November 2024** (the "**Switching Cut-Off Time**").

If we do not receive any instructions from you for switching out of notional units in the Investment Choice by the Switching Cut-Off Time, all your notional units in the Investment Choice will be automatically switched, by default, to the Default Investment Choice, free of charge, on 14 November 2024 without further notice.

Please note that the investment objectives and strategy, the investment universe and the fees of the underlying fund corresponding to the Default Investment Choice may differ from those of the underlying fund corresponding to the Investment Choice. For the details of the Default Investment Choice, please refer to the **Appendix**.

Please note that switching of investment choices under the Plan is free of charge. For further information, please refer to the Investment Choices Brochure of the Plan and the offering documents of the underlying fund(s).

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available

from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

Appendix - The Default Investment Choice

Name of investment choice	abrdrn Liquidity Fund (Lux) - US Dollar Fund - Class A-2 Acc
Reference code	19AU
Name of underlying fund	abrdrn Liquidity Fund (Lux) - US Dollar Fund
Name of management company of underlying fund	abrdrn Investments Luxembourg S.A.
Share Class of underlying fund	A-2 Acc
Currency of investment choice	USD
Currency of underlying fund	USD
Investment universe of underlying fund	USD Money Market - Short Term
Derivative fund	No The underlying fund's net derivative exposure may be up to 50% of the underlying fund's net asset value.
Investment objective and policy of the underlying fund	<p>The underlying fund's investment objective is to preserve capital and provide liquidity whilst aiming to deliver a return in line with prevailing short term money market rates for which Secured Overnight Financing Rate has been chosen as a benchmark. The underlying fund qualifies as a Money Market Fund under the MMF Regulation[#] and more specifically as a Low Volatility Net Asset Value Money Market Fund ("LVNAV MMF") as defined in MMF Regulation.</p> <p>To achieve this objective, the assets of the underlying fund are invested with the principle of risk diversification predominantly in fixed or floating US Dollar denominated Money Market Instruments and in deposits with credit institutions, including but not limited to, fixed-term deposits at financial institutions, certificates of deposit, commercial paper, asset-backed commercial papers (ABCPs), medium-term notes, short-term treasury bills, floating rate notes, asset backed securities and call and notice accounts for bank deposits. The underlying fund is actively managed and may hold ancillary liquid assets, provided that the underlying fund will only invest in instruments permitted under the MMF Regulation. The underlying fund may have exposure to investments with zero or negative yields in adverse market conditions which may reduce the share price.</p> <p>The underlying fund may use the derogation provided under section 17.7 of the MMF Regulation and invest, in accordance with the principle of risk spreading, up to 100% of its assets in different money market instruments issued or guaranteed separately or jointly by (including but not limited to) the European Union or its Member States or any other relevant international financial institution or organisation to which one or more Member States belong. Please refer to the Appendix A of the prospectus for details of entities investable under section 17.7 of the MMF Regulation.</p> <p>The underlying fund's investment in securities is limited to those with a residual maturity not exceeding 397 days. The underlying fund's investment has a weighted average maturity ("WAM") that does not exceed 60 days and a weighted average life that does not exceed 120 days.</p> <p>In addition, the Management Company and the Investment Managers will seek to obtain and maintain a fund-level rating of AAAm or equivalent external credit rating assigned by at least one ratings agency.</p> <p>The underlying fund may enter into reverse repurchase transactions. It is expected that such transactions may range from 0 to 20% of the underlying fund's assets.</p>

	<p>The underlying fund promotes environmental and social characteristics but does not have a sustainable investment objective.</p> <p>Investment in the underlying fund’s assets will follow the “abr dn Liquidity US Dollar Fund Investment Approach”.</p> <p>Through the application of this approach, the underlying fund will target a MSCI ESG Fund rating of at least AA.</p> <p>This approach utilises abr dn’s fixed income investment process, which enables portfolio managers to qualitatively assess how ESG factors are likely to impact on the company’s ability to repay its debt, both now and in the future. To complement this research, MSCI ESG Scoring is used to quantitatively identify and exclude those companies exposed to the highest ESG risks. In addition, abr dn apply a set of company exclusions, which are related to the UN Global Compact, Controversial Weapons, Tobacco Manufacturing and Thermal Coal.</p> <p>Engagement with external company management teams is a part of abr dn’s investment process and ongoing stewardship programme. This process evaluates the ownership structures, governance and management quality of those companies, in order to inform portfolio construction.</p> <p>Further detail of this overall process is captured within the abr dn Liquidity US Dollar Fund Investment Approach, which is published at www.abr dn.com¹ under “Fund Centre”.</p> <p># MMF Regulation refers to the Regulation (EU) 2017/1131 of the European Parliament and of the Council (as amended)</p>
<p>Ongoing charges of the underlying fund over a year</p>	<p>0.43%*</p> <p>* The ongoing charges figure is an annualized figure calculated based on the actual expenses incurred for the period from 1 July 2023 to 31 December 2023. This figure may vary from year to year.</p>

¹ This website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.

私人及機密資料

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人之保單編號]

親愛的客戶：

本信函載有重要信息，請仔細閱讀，如對其內容有任何疑問，應諮詢獨立專業人士之意見。恒安標準人壽（亞洲）有限公司對本信函的內容的準確性承擔責任。

撤回證券及期貨事務監察委員會（「證監會」）的認可資格及終止下列投資選擇

我們已獲AB FCP I的管理公司AllianceBernstein (Luxembourg) S.à r.l.（「管理公司」）的管理會（「管理會」）通知，他們已決定於2024年11月19日（「清盤日期」）將下列相連基金清盤。因此，下列連繫至該相連基金的投資選擇將於清盤日期終止。

參考編號	投資選擇名稱	相連基金名稱
14KU	聯博日本策略價值基金 - A 股 - 美元 （「該投資選擇」）	聯博日本策略價值基金（「該相連基金」）

根據AB FCP I的管理條例第19條及AB FCP I的認購章程「本傘子基金的期限、清盤及合併」一節，AB FCP I（根據盧森堡大公國法律組成的互惠投資基金(*fonds commun de placement*)）的管理公司的管理會已決定於清盤日期將該相連基金清盤（「清盤事項」）。

向證監會申請撤回該相連基金的認可的理由

截至2024年8月31日，該相連基金的資產淨值為8,277,150,000日圓。基於該相連基金的表現遜於其基準（東證指數），管理會認為，繼續運作該相連基金在可預見的未來不太可能吸引具意義的資產，及不再具有成本效益，亦不符合其股東的最佳利益。

有鑑於此，我們已決定自清盤日期起，根據您在計劃的保單條款的「基金條款」一節的「結束基金」條款終止該投資選擇，並撤回該投資選擇的證監會認可資格。

終止費用

截至2024年8月31日，該相連基金在香港提呈發售的股份類別的累計費用數值如下：

股份類別	累計費用數值
A	1.70%

A類股份的上述累計費用數值上限已訂為上述數值，因此，於該相連基金財政年度結束時，超過上述數值的金額已由AB FCP I的管理公司承擔。

雖然與清盤事項相關的開支一般由該相連基金承擔，但該等開支須受制於AB FCP I的管理公司承諾的自願性開支上限。除了變現該相連基金投資的開支將繼續由該相連基金承擔外，AB FCP I的管理公司將承擔與清盤事項相關的全部開支。該相連基金並無未攤銷的設立開支。

視乎市況而定及為了維持必要的流動資金以應付預期的贖回要求，該相連基金可能由2024年11月12日起會偏離投資策略。

終止該投資選擇及撤回證監會認可資格的相關成本將由我們承擔（如有）。

停止接受該投資選擇的新投資指示

由於該投資選擇將自清盤日期起終止，我們將不再接受：(1)對該投資選擇的任何新保費 / 供款（包括透過額外供款及轉入作出的保費 / 供款），及(2)對該投資選擇投入定期保費 / 供款的任何新的分配指示，並即時生效。

應採取的行動

(i) 對於該投資選擇的現有定期保費 / 供款分配而言：

如果您的現有定期保費 / 供款分配有投放在該投資選擇，則可於2024年11月6日下午3時正或之前（「轉移截止時間」）向我們遞交申請，將您隨後的定期保費 / 供款免費轉移至計劃名下的其他投資選擇。

如果我們於轉移截止時間前仍未收到您的任何指示，則您對該投資選擇未來的所有保費 / 供款將預設於2024年11月7日免費自動轉移至安本流動基金(盧森堡) - 美元基金 - A-2類累積（參考編號：19AU）（「預設投資選擇」），而不作另行通知。

(ii) 對於該投資選擇的現有名義單位持倉而言：

如果您持有該投資選擇的任何現有名義單位，您可於2024年11月13日下午3時正或之前（「轉換截止時間」）向我們遞交申請，將該投資選擇的名義單位免費轉出至計劃名下的其他投資選擇。

如果我們於轉換截止時間前仍未收到您關於轉出該投資選擇的名義單位的任何指示，則您在該投資選擇的所有名義單位將預設於2024年11月14日免費自動轉至預設投資選擇，而不作另行通知。

請注意，連繫至預設投資選擇的相連基金的投資目標及策略、投資範圍及費用可能有別於連繫至該投資選擇的相連基金。有關預設投資選擇的詳情，請參閱附錄。

請注意，計劃內轉換投資選擇將不會收取費用。欲查詢進一步資料，請參閱計劃的投資選擇刊物及相連基金的銷售文件。

投資涉及風險。有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料（包括但不限於投資目標及政策、風險因素及費用），請參閱計劃的最新銷售文件（尤其是名為「投資選擇刊物」的文件）及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可瀏覽我們的網站www.hengansl.com.hk以了解投資選擇的詳情。

如有任何查詢，請聯絡您的理財顧問，或致電客戶服務熱線+852 2169 0300 或發送電郵至 cs@hengansl.com.hk。

恒安標準人壽（亞洲）有限公司

客戶服務部

謹啟

日期：2024年10月18日

附錄 - 預設投資選擇

投資選擇名稱	安本流動基金(盧森堡) - 美元基金 - A-2類累積
參考編號	19AU
相連基金名稱	安本流動基金(盧森堡) - 美元基金
相連基金的管理公司名稱	abrdn Investments Luxembourg S.A.
相連基金的股份類別	A-2類累積
投資選擇貨幣	美元
相連基金貨幣	美元
相連基金的投資組別	貨幣市場 - 美元 (短期)
衍生工具基金	否 相連基金的衍生工具風險承擔淨額最多可達相連基金資產淨值的50%。
相連基金的投資目標及政策	<p>相連基金的投資目標是保障資本及提供流動性，同時提供符合當前短期貨幣市場利率的回報。因此，有抵押隔夜融資利率已被選為基準。相連基金符合貨幣市場基金規例#下之貨幣市場基金資格，更具體而言，屬於貨幣市場基金規例所界定的低波動資產淨值貨幣市場基金（「低波動資產淨值貨幣市場基金」）。</p> <p>為實現該目標，相連基金的資產按照分散風險原則，主要投資於以美元計值的定息或浮息貨幣市場工具及信貸機構存款，包括但不限於金融機構的定期存款、存款證、商業票據、資產抵押商業票據、中期票據、短期國庫券、浮動利率票據、資產抵押證券以及通知存款賬戶。相連基金以主動方式管理，並可持有輔助性流動資產，但相連基金將僅可投資貨幣市場基金規例允許的工具。在不利的市場狀況中，相連基金持有的投資可能面臨零收益率或負收益率，這可能會降低股份價格。</p> <p>相連基金可利用貨幣市場基金規例第17.7節規定的減損，根據風險分散原則，將最多100%的資產投資於（包括但不限於）歐盟或其成員國或一個或多個成員國所屬的任何其他相關國際金融機構或組織單獨或共同發行或擔保的不同貨幣市場工具。關於貨幣市場基金規例第17.7條下的可投資實體的詳細資料，請參閱招股說明書附錄A。</p> <p>相連基金投資的證券限於剩餘到期日不超過397日。相連基金投資的加權平均到期日不超過60日，加權平均期限不超過120日。</p> <p>此外，管理公司及投資經理將尋求在基金層面維持至少一間評級機構賦予的AAAm或同等外部信貸評級。</p> <p>相連基金可訂立反向回購交易。預期此類交易可能涉及相連基金資產的0至20%。</p> <p>相連基金提倡環境及社會特徵，但並無可持續投資目標。</p> <p>對相連基金資產的投資將遵循「安本流動美元基金投資方法」。</p> <p>通過這一方法，相連基金將以至少達至MSCI ESG基金評級的AA評級為目標。</p> <p>此方法運用安本的固定收益投資流程，令投資組合經理能夠在質化方面評估ESG因素可能會如何影響公司當前及未來的償債能力。為補充該研究，MSCI ESG評分用於在定量方面識別及排除最高ESG風險的公司。此外，安本採用一套公司剔除標準，涉及聯合國全球契約、爭議性武器、煙草生產及熱能煤。</p> <p>與外部公司管理團隊溝通是安本投資流程及持續盡責管理計劃的一部分。此流程評估該等公司的擁有權架構、管治及管理層質素，以便為投資組合構建提供參考。</p> <p>關於此整體流程的更多詳細資料載於安本流動美元基金投資方法，該方法刊登於www.abrdn.com¹內的「基金中心」之下。</p> <p># 貨幣市場基金規例指歐洲議會及理事會規例(EU) 2017/1131號（經修訂）。</p>
相連基金的全年經常性開支比率	<p>0.43%*</p> <p>* 經常性開支比率乃基於2023年7月1日至2023年12月31日期間實際開支計算的年度化數字。這數字每年均可能有所變動。</p>

¹ 此網站未經證監會審閱，並可能載有未經證監會認可的基金資料。