



Heng An  
Standard Life  
恒安標準人壽

+852 2169 0300

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為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 3 May 2024

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)  
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

***As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.***

**Change to the underlying funds corresponding to the following investment choices of abrdn SICAV II (“abrdn SICAV II”)**

Capitalised terms used in this letter shall have the same meaning as set out in the latest version of Prospectus and Additional Information for Hong Kong Investors (“AIHKI”) of abrdn SICAV II and the Product Key Facts Statement (“KFS”) of the Underlying Funds (collectively, the “Hong Kong Offering Documents”) unless the context otherwise requires.

Reference Code	Name of investment choice
13YE	abrdn SICAV II – European Smaller Companies Fund - Class A Acc
09YU	abrdn SICAV II – Global Inflation-Linked Government Bond Fund - Class A Acc
14YE	abrdn SICAV II – Global Real Estate Securities Sustainable Fund – Class A Acc

(Each an “Investment Choice” and collectively, the “Investment Choices”)

We have been informed by the Board of Directors of abrdn SICAV II of the following change to abrdn SICAV II and the underlying funds corresponding to the Investment Choices (each an “Underlying Fund” and collectively, the “Underlying Funds”), with effect from 16 May 2024 (the “Effective Date”). As the unitholders of the Investment Choice(s), the following change applicable to the Underlying Funds may have implications for your investment.

**Update to the Delegation Framework for Investment Management of the Underlying Funds**

abrdn has established a global network of investment management entities through which the Management Company obtains active investment advisory and management services to manage its underlying funds. The underlying funds benefit from the depth and interaction of this global investment advisory network and enjoy the advantages of having specialist personnel who have local expertise and timely access to the latest local market information. The Investment Managers are responsible for day-to-day management of the underlying funds’ portfolios in accordance with the stated investment objectives and policies.

abrdn is committed to continuously reviewing its prospectuses and processes to include any efficiencies and increase transparency. As such, in order to offer greater flexibility, efficiency and increased transparency to unitholders, a new delegation framework is to be introduced which will enable (i) the Management Company to appoint or remove investment managers belonging to abrdn Group and

(ii) the Investment Managers (as defined below) to, from time to time, appoint or remove additional entities of the abrdn Group as Sub-Investment Managers (as defined below) or Investment Advisors to assist with portfolio management, without the current requirement to update the Prospectus and issue a notice (the “**New Delegation Framework**”).

No notice will be required provided that (1) such appointment will have no significant impact on the way the relevant Underlying Fund is being managed, (2) no additional fees will be charged to the relevant Underlying Fund (i.e. no new fees will be introduced nor any increase in the current fees and charges), and (3) the additional entity is a current abrdn Group entity within the respective pools as disclosed in the AIHKI. From the Effective Date, unitholders will be able to access up-to-date information on the appointed abrdn Group entities for the Underlying Funds at [www.abrdn.com](http://www.abrdn.com)<sup>1</sup> under “Fund Centre”, and such information will also be further disclosed in abrdn SICAV II’s most recent annual report, or semi-annual report, as opposed to being set out in the Prospectus.

The list of abrdn Group entities which can be appointed (subject to the requirements outlined in the sub-section headed “Delegation framework for SFC-authorized funds” of this letter) is set out below and will be disclosed in the main part of the Prospectus in the “Management and Administration” section along with full entity details.

abrdn Investments Limited  
abrdn Investment Management Limited  
abrdn Inc.  
abrdn Hong Kong Limited  
abrdn Asia Limited  
abrdn Japan Limited  
abrdn Brasil Investimentos Ltda. (as Investment Advisor)  
(each an “**Investment Management Entity**”, collectively the “**Investment Management Entities**”)

#### ***Delegation framework for SFC-authorized funds***

For so long as the Underlying Funds remain authorised by the SFC, certain additional requirements will apply to the New Delegation Framework applicable to such SFC-authorized Underlying Funds, as set out below. The Hong Kong Offering Documents will be updated in due course to reflect the details below.

Currently, the Management Company delegates at all times its investment management function in respect of the Underlying Funds to abrdn Investment Management Limited.

From the Effective Date, under the New Delegation Framework, the Management Company will at all times delegate its investment management function in respect of the Underlying Funds to one or more of the Investment Manager(s) from the pool of Investment Management Entities set out below:

abrdn Investments Limited  
abrdn Inc.  
abrdn Investment Management Limited  
abrdn Hong Kong Limited  
(each a “**Investment Manager**”, collectively, the “**Investment Managers**”)

The Investment Managers may, from time to time, sub-delegate part or all of the investment management function to one or more of the Sub-Investment Manager(s) from the pool of Investment Management Entities set out below:

abrdn Investments Limited  
abrdn Inc.  
abrdn Investment Management Limited  
abrdn Hong Kong Limited  
abrdn Asia Limited  
abrdn Japan Limited  
(each a “**Sub-Investment Manager**”, collectively, the “**Sub-Investment Managers**”)

The Investment Managers and Sub-Investment Managers may also seek advice from any other Investment Management Entity, an “Investment Advisor”. For the avoidance of doubt, such Investment Advisors will not have discretionary investment management functions.

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<sup>1</sup> Please note that this website has not been reviewed by the SFC.

Any appointed investment managers and/or investment advisors which do not belong to the abrdrn Group will continue to be disclosed in the relevant Underlying Fund description in the Prospectus and on the website at [www.abrdrn.com](http://www.abrdrn.com)<sup>1</sup>. Any changes relating to such third party entities would be notified.

### **Impact to unitholders**

There will be no impact on the features and risks applicable to abrdrn SICAV II and the Underlying Funds as a result of the changes set out in this letter. Save as otherwise disclosed in this letter, there will not be any changes to the investment objective and policy, the risk profile, the operation and/or manner in which the Underlying Funds are being managed, nor any material effects on existing unitholders.

The Management Company will continue to have ongoing supervision and regular monitoring of the competence of its investment management delegates to ensure that its accountability to unitholders is not diminished. Although the investment management function of the Management Company may be delegated to the Investment Managers, and the Investment Managers may further delegate such investment management function to the Sub-Investment Managers, the responsibilities and obligations of the Management Company will not be delegated.

The changes in this letter will not materially prejudice the existing unitholders' rights or interests.

There will be no change to the current fees and expenses payable to or borne by the Underlying Funds or their unitholders as a result of the changes in this letter. The remuneration of any appointed Sub-Investment Managers or Investment Advisors will be paid out of the Investment Management Fee payable to the relevant Investment Manager, and the appointment or removal of Investment Managers under the New Delegation Framework would not result in changes to the level of Investment Management Fee. The costs associated with the implementation of the New Delegation Framework will be borne by a group company of abrdrn plc. There will be no additional costs to be borne by abrdrn SICAV II or the Underlying Funds in connection with this change.

### **Hong Kong Offering Documents**

The changes detailed in this letter, together with other miscellaneous updates, will be reflected in the revised Hong Kong Offering Documents to be issued in due course. The revised Hong Kong Offering Documents will be available at [www.abrdrn.com/hk](http://www.abrdrn.com/hk)<sup>1</sup>.

### **Actions to take**

You do not have to take any action if you wish to remain invested in the Investment Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investment Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at [www.hengansl.com.hk](http://www.hengansl.com.hk) for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk).

Yours faithfully,  
Customer Service Department  
Heng An Standard Life (Asia) Limited

## 私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人的保單編號]

親愛的客戶：

**此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。**

### 有關連繫至下列投資選擇的安本基金II(「安本基金II」)相連基金之變更

除文義另有所指外，本信件所用詞彙應與安本基金II最新版本的招股說明書及為香港投資者提供的額外資料(「為香港投資者提供的額外資料」)以及該等相連基金的產品資料概要(「產品資料概要」)(統稱「香港發售文件」)所載的相同涵義。

參考編號	投資選擇名稱
13YE	安本基金II – 歐洲小型公司基金 - A類累積
09YU	安本基金II – 環球通脹掛鉤政府債券基金 - A類累積
14YE	安本基金II - 環球房地產證券可持續基金 – A類累積

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

我們接獲安本基金II的董事會有關對安本基金II及連繫至該等投資選擇的相連基金(各稱為「該相連基金」，統稱為「該等相連基金」)將作出以下變更的通知，由2024年5月16日(「生效日期」)起生效。作為該等投資選擇的單位持有人，以下有關該等相連基金的更新對您的投資或會有所影響。

#### 更新該等相連基金的投資管理的委託框架

安本已建立投資管理實體的全球網絡，據此管理公司獲得主動投資顧問及管理服務來管理其相連基金。相連基金受惠於該全球投資顧問網絡的深度及交流，並獲得具有當地專業知識的專業人士並可及時獲取最新當地市場資訊而帶來的優勢。投資經理負責根據既定投資目標及政策對相連基金的投資組合進行日常管理。

安本承諾持續檢討其公開說明書及流程來提升效率及增加透明度。因此，為提供更大的靈活性、效率及賦予投資者更高透明度，安本基金II將引入新的委託框架，容許(i)管理公司委任或罷免隸屬於安本集團的投資經理，並容許(ii)投資經理(定義見下文)不時委任安本集團的其他實體擔任附屬投資經理(定義見下文)或投資顧問以協助投資組合管理，或罷免該等實體，而毋須根據當前的規定更新公開說明書及刊發通告(「新委託框架」)。

若(1)該委任不會對相關該相連基金的管理方式造成重大影響，(2)不會向相關該相連基金收取額外費用(即不會引入新費用或上調現有費用及收費)，且(3)其他實體屬於為香港投資者提供的額外資料所披露相關名單的現有安本集團旗下實體，則毋須刊發通告。自生效日期起，單位持有人可於[www.abrdn.com](http://www.abrdn.com)<sup>1</sup>的「基金中心」查閱該等相連基金獲委任的安本集團旗下實體的最新資訊，有關資訊亦將進一步於安本基金II的最新年度報告或中期報告披露，而非載於公開說明書。

可供委任的安本集團實體列表載於下文「證監會認可基金的委託框架」分節，並將連同實體的完整詳細資料披露於公開說明書正文「管理及行政」一節，惟委任須遵守本信件「證監會認可基金的委託框架」分節所載的規定。

abrdn Investments Limited  
abrdn Investment Management Limited  
abrdn Inc.  
安本香港有限公司  
abrdn Asia Limited  
abrdn Japan Limited  
abrdn Brasil Investimentos Ltda. (作為投資顧問)  
(分別稱為「投資管理實體」，統稱「各投資管理實體」)

#### 證監會認可基金的委託框架

只要該等相連基金仍獲證監會認可，下文所載的若干額外規定將應用於適用於該等證監會認可基金的新委託框架。香港發售文件將適時更新以反映下列詳情。

<sup>1</sup> 請注意，此網站未經證監會審閱。

目前，管理公司時刻將基金的投資管理職能轉授予abrdn Investment Management Limited。

自生效日期起，根據新委託框架，管理公司將時刻將該等相連基金的投資管理職能轉授予從下列投資管理實體名單內的一名或多名投資經理：

abrdn Investments Limited  
abrdn Inc.  
abrdn Investment Management Limited  
安本香港有限公司  
(分別稱為「投資經理」，統稱「各投資經理」)

投資經理可不時將部分或全部投資管理職能再轉授予下列投資管理實體名單內的一名或多名附屬投資經理：

abrdn Investments Limited  
abrdn Inc.  
abrdn Investment Management Limited  
安本香港有限公司  
abrdn Asia Limited  
abrdn Japan Limited  
(分別稱為「附屬投資經理」，統稱「各附屬副投資經理」)

投資經理及附屬投資經理亦可向任何其他投資管理實體(「投資顧問」)尋求意見。為免生疑問，該等投資顧問將不具有全權投資管理職能。

任何並非隸屬於安本集團的獲委任投資經理及/或投資顧問將繼續於公開說明書內的相關該相連基金說明中披露及載於網站 [www.abrdn.com](http://www.abrdn.com)<sup>1</sup>。如有該等第三方實體的相關變更，屆時將知會單位持有人。

#### 對單位持有人的影響

本信件所載的變更不會對適用於安本基金II及該等相連基金的特點及風險造成影響。除本信件另有披露者外，投資目標及政策、風險狀況、基金的營運及/或管理方式不會有任何改變，現有單位持有人亦不會受到任何重大影響。

管理公司將一貫持續監督及定期監察其獲轉授投資職能者是否勝任，以確保對單位持有人的問責性未有減少。雖然管理公司的投資管理職能可轉授予投資經理，且投資經理可進一步將該投資管理職能轉授予附屬投資經理，但管理公司不會轉授其責任及義務。

本信件所述的變動不會對現有單位持有人的權利或權益產生重大損害。

本信件所述的變動不會改變該等相連基金或其應收取或承擔的現有費用及開支。任何獲委任的附屬投資經理或投資顧問的酬金將從應付相關投資經理的投資管理費用中撥付，根據新委託框架委任或罷免投資經理不會造成投資管理費用水平的變動。實施新委託框架相關的成本將由abrdn plc.的集團公司承擔。安本基金II及該等相連基金毋須就此變更承擔額外成本。

#### 香港發售文件

本信件詳述的變更，連同其他雜項更新，將適時於待發行的經修訂香港發售文件中反映。經修訂香港發售文件將可於 [www.abrdn.com/hk](http://www.abrdn.com/hk)<sup>1</sup>免費查閱。

#### 應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 [www.hengansl.com.hk](http://www.hengansl.com.hk)。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk) 與我們聯絡。

恒安標準人壽(亞洲)有限公司  
客戶服務部  
謹啟  
日期: 2024年5月3日